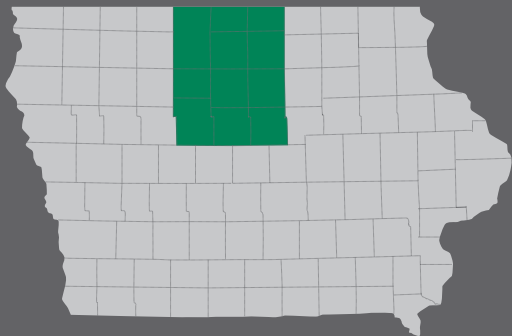


## Providing opportunity in — 11 Iowa counties —

Prairie Energy Cooperative's Revolving Loan Fund (RLF) is a local funding source that provides low-interest loans to assist with local economic and community development projects within eleven Iowa counties. The fund is made up of grants and loans from USDA Rural Development.

The fund's priorities include job creation and retention; diversification for the local economy; and public infrastructure upgrades to improve the health, safety and/or medical care of rural residents. The fund is administered by the Prairie Energy Cooperative board of directors.



### Contact us for more information:

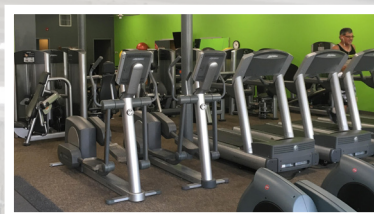
#### Todd Foss

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tfoss@prairieenergy.coop

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515-851-0700  
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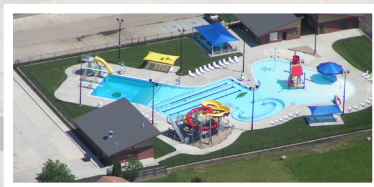
This institution is an equal opportunity provider.



Clarion Fitness Center - Clarion, IA



Woolstock Fire Department - Woolstock, IA



Garner Aquatic Center - Garner, IA



2099 Highway 3 | P.O. Box 353  
Clarion, IA 50525  
515-532-2805

For more information visit our website:  
[www.prairieenergy.coop](http://www.prairieenergy.coop)

# Revolving

LOAN FUND





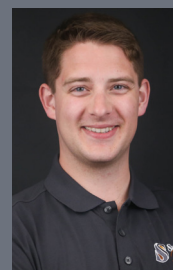
## CABIN COFFEE FOREST CITY, IA

Prairie Energy Cooperative's Revolving Loan Fund has helped Cabin Coffee purchase and remodel their existing business space.

## BOULDERS INN CLARION, IA

Prairie Energy Cooperative's Revolving Loan Fund made a loan to Boulders Inn for a new building which includes 33 rooms, small bar, meeting room, breakfast area, exercise room, elevator and specialty suites.

"The Prairie Energy and Corn Belt Power Cooperative revolving loan program supported a group of local investors in bringing Boulders Inn and Suites to Clarion, providing the area with a much-needed amenity that benefits us all. This financing was critical in making the project become a reality, and our rural community is stronger for it."



Andy Young  
Owner, Boulders Inn



## Eligible Applicants

- ▶ New or expanding private business in rural areas
- ▶ Local governments
- ▶ Non-profit community development organizations

## Uses of Funds

- ▶ Business or industrial acquisition
- ▶ Business construction and expansion
- ▶ Equipment and machinery purchase

## Ineligible Uses of Funds

- ▶ Agricultural production
- ▶ Refinancing or normal business replacement needs
- ▶ Investment or lending institutions, insurance companies, gambling or illegal activities
- ▶ Individual residential construction or purchase

## Conditions

- ▶ Amounts - \$10,000-\$150,000
- ▶ Interest rates will vary depending on the prime rate.
- ▶ A 1% administrative fee may be charged.
- ▶ A minimum of 40% of the project must be funded from sources other than Prairie Energy Cooperative's RLF.
- ▶ A maximum of 80% of a project can be funded by the Prairie Energy Cooperative RLF in conjunction with other REC and Corn Belt Power Cooperative RLFs.

## Terms & Security

- ▶ Building and real estate eligible up to 10 years. Equipment eligible up to seven years. All loans must pledge adequate collateral.
- ▶ The Revolving Loan Fund will charge closing fees for all expenses associated with processing the loan.

PROVIDING  
OPPORTUNITY